

FISCAL NOTE

SB 2537 - HB 2550

February 21, 1998

SUMMARY OF BILL: Creates the *Seismic Safety Commission* to be attached administratively to the Department of Environment and Conservation and shall consist of 17 members. All commission members shall serve without compensation but shall be reimbursed for travel expenses. The commission shall undertake a study to determine the feasibility of establishing a comprehensive program for earthquake hazard reduction having as its purposes the savings of lives and mitigating damage to property in Tennessee. The Commission shall submit the study to the general assembly by January 15, 1999.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$11,332

Meals and Lodging (17 members x \$98)	\$ 1,666
Average round trip mileage (17 members x 286 x \$.24)	<u>\$ 1,167</u>
Estimated cost per meeting x 4 meetings annually	<u>\$ 2,833</u> <u>\$11,332</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director